

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

Securities Department

[Circular No. 853]
June 8, 1928.]

Subscription Books Closed
On June 15th Offering of 4 Per Cent and $3\frac{7}{8}$ Per Cent Treasury Certificates

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

According to an announcement by the Treasury Department, the subscription books for the current offering of \$200,000,000, or thereabouts, of 4 per cent Treasury certificates of indebtedness, dated June 15, 1928, due December 15, 1928, Series TD3-1928, and of \$200,000,000, or thereabouts, of $3\frac{7}{8}$ per cent Treasury certificates of indebtedness, dated June 15, 1928, due March 15, 1929, Series TM2-1929, closed at the close of business yesterday, June 7, 1928.

No further subscriptions to this offering, therefore, can be received by this bank.

Very truly yours,

BENJ. STRONG,
Governor.